



TEXAS ASSOCIATION OF REALTORS®
RESIDENTIAL LEASE GUARANTY

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED.
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A. In consideration for Landlord leasing the Property to Tenant, the undersigned Guarantors guarantee the performance of all Tenants under the lease described below.

Landlord(s): Mustang Property Management, LLC and/or Mustang Realty Group, LLC
Tenant(s):
Property:
Commencement Date: Expiration Date: Monthly Rent:

B. If any Tenant fails to make any payment under the lease, Guarantors will, upon demand, make such payment to Landlord or Landlord's agent. Payments under the lease include but are not limited to rent, late charges, returned check charges, attorney's fees, repair costs, pet charges, utility charges, reimbursements to Landlord, maintenance charges, charges for property damage, and other costs or charges specified in the lease.

C. This guaranty applies when the lease commences and continues until the lease ends, including any extension or renewal of the lease. The last date on which the renewal of the lease will renew the obligation of Guarantors is. Guarantors understand that Guarantors are liable under any renewal of the lease that occurs on or before that date so long as the renewal involves Landlord and Tenant and the financial obligations of Guarantor are not increased.

D. Guarantors are jointly and severally liable for all provisions of this guaranty.

E. Any person who is a prevailing party in any legal proceeding brought under or related to this guaranty is entitled to recover attorney's fees from the non-prevailing party.

F. Guarantors [x] will [] will not submit (as Page 2 of this document) an application which authorizes Landlord or Landlord's agent to verify information related to Guarantors' creditworthiness.

G. Special Provisions:

NOTWITHSTANDING ANYTHING TO THE CONTRARY, SHOULD THE LEASE HAVE MULTIPLE TENANT(S) AND THEREFORE REQUIRE MULTIPLE GUARANTOR(S): IT UNDERSTOOD THAT EACH INDIVIDUAL TENANT AND THEIR RESPECTIVE GUARANTOR WILL ONLY BE ASKED TO PAY FOR THEIR PROPORTIONATE SHARE OF THE TOTAL MONTHLY EXPENSES THAT ARE INCURRED UNDER THE LEASE. THE PROPERTY MANAGER WILL ALLOW THE AMOUNT FROM AN INDIVIDUAL TENANT TO CHANGE AT ANY TIME, SO LONG AS PROPERTY MANAGER RECEIVES TIMELY WRITTEN NOTICE OF SAID CHANGE AND THE TOTAL MONIES OWED UNDER THE LEASE (RENT, LATE PAYMENTS, DAMAGES, ETC..) ARE PAID IN FULL AT THE TIME THEY ARE DUE. PLEASE NOTE THAT THE PROPERTY MANAGER DOES RETAIN THE RIGHT TO HOLD ALL PARTIES JOINTLY/COLLECTIVELY LIABLE SHOULD ANY DISPUTE ARISE BY AND/OR BETWEEN THE PARTIES AND PROPERTY MANAGER DEEMS THAT THE PARTIES ARE NOT ACTING IN "GOOD FAITH" TO RESOLVE THE ISSUE.

Guarantors may request a copy of the lease from the Tenant or the broker to the lease.

Guarantor's Signature Date
Printed Name

Guarantor's Signature Date
Printed Name



TEXAS ASSOCIATION OF REALTORS®
APPLICATION FOR GUARANTOR OF RESIDENTIAL LEASE

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This application relates to the following described lease:

Landlord(s): Mustang Property Management, LLC and/or Mustang Realty Group, LLC
 Tenant(s): _____
 Property: _____
 Commencement Date: _____ Expiration Date: _____ Monthly Rent: _____

(1) Guarantor's name (*first, middle, last*): _____
 Address: _____
 E-mail: _____ Home Phone: _____
 Work Phone: _____ Mobile/Pager: _____
 Soc. Sec. No.: _____ Driver License No.: _____ in _____ (state)
 Date of Birth: _____ Height: _____ Weight: _____ Eye Color: _____
 Hair Color: _____ Marital Status: _____ Citizenship: _____ (country)
 Employer: _____
 Employer's Address: _____
 Supervisor's Name: _____ Phone: _____ Fax: _____
 Start Date: _____ Gross Monthly Income: \$ _____ Position: _____

(2) Guarantor's name (*first, middle, last*): _____
 Address: _____
 E-mail: _____ Home Phone: _____
 Work Phone: _____ Mobile/Pager: _____
 Soc. Sec. No.: _____ Driver License No.: _____ in _____ (state)
 Date of Birth: _____ Height: _____ Weight: _____ Eye Color: _____
 Hair Color: _____ Marital Status: _____ Citizenship: _____ (country)
 Employer: _____
 Employer's Address: _____
 Supervisor's Name: _____ Phone: _____ Fax: _____
 Start Date: _____ Gross Monthly Income: \$ _____ Position: _____

Guarantors submit the following non-refundable fee(s) for processing and reviewing this application:
 \$ 25.00 for (1) Guarantor and \$ 50.00 for (2) Guarantor.

Guarantors authorize Landlord and Landlord's agents to obtain a copy of Guarantors' consumer or credit reports and to verify relevant information related to each Guarantor's creditworthiness from banks, creditors, employers, existing and previous landlords, and other persons.

Note: Landlord's broker maintains a privacy policy that is available upon request.

 Guarantor's Signature Date

 Guarantor's Signature Date